

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

To,

The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: SWARAJ

Series: SM

ISIN: INE0GMR01016

Dear Sir,

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015 (LODR) : – Outcome of Board Meeting

This is with reference to captioned subject we wish to inform you that the Board of Directors of the Company, at its meeting held on today i.e. Tuesday, January 14, 2025, *inter alia*, has:

1. Considered and approved the Allotment of 5,00,000 equity shares of face value of Rs. 10/- each pursuant to conversion of warrants into equity shares at a premium of Rs. 36.16 /- per equity share. The details of the allottees are annexed as Annexure B.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 34.62 per warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 46.16/- per warrant), aggregating to Rs. 1,73,10,000/- (Rupees one crore seventy three lakh ten thousand only) and duly signed application form(s) from the respective warrant holder(s), as per the terms of issue of Warrants.

These equity shares being allotted on conversion of the warrants, shall rank *pari-passu*, in all respects with the existing equity shares.

Post the allotment of equity shares, the equity paid-up share capital of the Company has increased from to Rs.20,36,72,600/- (Rupees Twenty Crore Thirty-Six Lakh Seventy-Two Thousand and Six Hundred Only) to Rs.20,86,72,600/- (Rupees Twenty Crore Eighty-Six Lakh Seventy-Two Thousand and Six Hundred Only).

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the allotment of equity shares is enclosed as **Annexure-A**.

The Board Meeting commenced at 12:00 P.M. and concluded at 12:40 P.M.

Kindly take the above on your record.

Thanking you,

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For Swaraj Suiting Limited

**Rahul Kumar Verma
Company Secretary and
Compliance Officer**

Date: January 14, 2025

Place: Bhilwara

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Annexure A

Issuance of Securities

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares
2.	Type of issuance (further public offering, rights, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment)	Conversion of warrants into equity shares
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted are 5,00,000 Equity Shares of face value of Rs 10/- at a premium of Rs. 36.16/- per share.
Additional information in case of preferential issue:		
4.	Name of the Allottees	As per Annexure B
5.	Post Allotment of securities	As per Annexure B
	Issue price / allotted price (in case of convertibles),	Warrants had been allotted on July 17, 2023 carrying a right to subscribe to 1 Equity Share per warrant. Warrant issue price was Rs. 46.16/-, out of which Rs. 11.54 per warrant (being 25% of the issue price per warrant as “warrant subscription price”) was paid at the time of issuance of the warrants. Now, 5,00,000 Equity Shares have been allotted on receipt of balance amount Rs.1,73,10,000/- at the rate of Rs. 34.62 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)
	Number of Investors	2 (Two)
6.	In case of convertibles —intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 5,00,000 warrants into 5,00,000 fully paid-up equity shares of Rs. 10/- each. The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or

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		<p>more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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Annexure B

List of Allottees:

Sr. No.	Name of the Allottee(s)	Pre Issue Equity holding		No. of warrants allotted	No. of warrants already converted	Current allotment upon conversion of Warrant @ Rs. 34.62 per Warrant	Post-Issue equity holding after exercise of Warrants	
		No. of Shares	%				No. of Shares	%
1	Divine Suiting Private Limited	24,82,400	17.24	25,20,000	19,00,000	3,00,000	46,82,400	22.44
2	Sakina Textile Private Limited	15,10,920	10.49	15,65,000	5,50,000	2,00,000	22,60,920	10.83

**The post issue paid-up equity share capital upon post conversion of the 5,00,000 warrants is ₹ 20,86,72,600.*

Shareholding Pattern of the Company (Post Conversion of Warrants into Equity Shares)

S. No.	Categories	Number of Shares (Pre-Conversion)	% (Pre-Conversion)	Number of Shares (Post-Conversion)	% (Post-Conversion)
1.	Promoters and Promoter Group	1,05,56,260	73.31%	1,53,71,260	73.66%
2.	Public	38,44,000	26.69%	54,96,000	26.98%
	Total	1,44,00,260	100.00%	208,67,260	100.00%