

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/23-24/CS/050

Date: 30/09/2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INE0GMR01016**

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the Twentieth Annual General Meeting of the Company

Please find attached, gist of proceedings of the Twentieth Annual General Meeting of the Company held today, i.e. Saturday, September 30, 2023

This is for your information and records.

Thanking You,

Yours Faithfully,

For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary and
Compliance Officer

Encl- As above

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Gist of proceedings of the Twentieth Annual General Meeting of the Company

A. Date, time and venue of the Annual General Meeting (Meeting):

The Twentieth Annual General Meeting of the Company was held on Saturday, September 30, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 1:00 p.m. (IST) and concluded at 1:22 p.m. (IST).

B. Proceedings in brief:

- Mr. Mohammed Sabir Khan, Chairman and Managing Director, chaired the meeting.
- Mr. Rahul Kumar Verma, Company Secretary, extended a warm welcome to the 20th AGM of the Company and informed that the Meeting was held through Video Conferencing, without physical presence of the Members at a common venue, in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of the Meeting.
- The Company Secretary ensured the Chairman that the quorum for meeting is present.
- The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that Mr. Ramesh Agarwal, Independent Director of the Company could not make it convenient to attend the meeting due to pre-occupation in other matters.
- The Chairman introduced the members of the Board, who were also attending the meeting through Video Conferencing, from various locations of India and also acknowledged the presence of Mrs. Annie Zuberi in capacity as Chairperson of Nomination and Remuneration Committee and Stakeholders Relationship Committee and presence of Mrs. Amreen Sheikh in capacity as Chairperson of Audit & CSR Committee.
- The Chairman also informed that the Chief Financial Officer, the Company Secretary, the Scrutinizer and the Authorized representatives of Statutory & Secretarial Auditors were present in the meeting.
- Due to throat infection, the Chairman authorized Mr. Nasir Khan, Executive Director to address the members on behalf of him.
- The Company Secretary informed the members that Register of Directors & Key managerial Personnel and their shareholding, if any, and the Register of Contracts, were available for members for inspection.
- The Company Secretary also informed the members that Mr. Sanjay Somani, a Practicing Company Secretary Proprietor of Sanjay Somani & Associates, was appointed as the scrutinizer to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system).

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- The Company Secretary informed that remote e-voting commenced at 9:00 a.m. (IST) on Wednesday, September 27, 2023 and concluded at 5:00 p.m. (IST) on Saturday, September 29, 2023.
- As per instructions given by the Chairman, the Company Secretary proceeded to transact the business contained in the Notice convening the Meeting.

ORDINARY BUSINESS:

1. Consideration and adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.
2. Appointment of Mrs. Samar Khan, a Director retiring by rotation.

SPECIAL BUSINESS:

3. Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2024.
 4. Re-appointment of Mr. Mohammed Sabir Khan as Managing Director for a period of 5 (five) years, on expiry of his present term of office, i.e. with effect from January 01, 2024 on the terms and conditions as set out in the Statement annexed to the Notice.
 5. Re-appointment of Mrs. Samar Khan as Whole Time Director designated as Executive Director for a period of 5 (five) years, on expiry of her present term of office, i.e. with effect from January 01, 2024 on the terms and conditions as set out in the Statement annexed to the Notice.
 6. Re-appointment of Mr. Nasir Khan as Whole Time Director designated as Executive Director for a period of 5 (five) years, on expiry of his present term of office, i.e. with effect from January 01, 2024 on the terms and conditions as set out in the Statement annexed to the Notice.
- On behalf of the Chairman, Mr. Nasir Khan Executive Director, delivered a formal address. In his speech he provided an update on following:
 - The operational & financial performance of the Company;
 - About the Expansion to establish Company's first Spinning Unit
 - About the expansion in existing weaving and denim processing capacity;
 - He expressed his sincere thanks to Governments, investors, lenders, suppliers, customers, Board Members, employees and other stakeholders for their support and co-operation.

C. Voting by members

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- The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.
- The facility to vote at the meeting through electronic voting system (NSDL), was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Notes:

- (i) The Company will separately intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges and also upload on the website of the Company and National Securities and Depository Limited, the authorised agency which provided e-voting facility.
- (ii) This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.